

Finance Committee Agenda - 9 May 2024



Meeting conducted in the Council Chamber at Lvl 2, Philip Laing House
144 Rattray St, Dunedin

Members of the public may view via livestream at: [Otago Regional Council YouTube Channel](#)

Members:

- Cr Kevin Malcolm (Co-Chair)
- Cr Tim Mepham (Co-Chair)
- Cr Alexa Forbes
- Cr Gary Kelliher
- Cr Michael Laws
- Cr Lloyd McCall
- Cr Andrew Noone
- Cr Gretchen Robertson
- Cr Bryan Scott
- Cr Alan Somerville
- Cr Elliot Weir
- Cr Kate Wilson

Senior Officer: Richard Saunders Chief Executive

Meeting Support: Trudi McLaren, Governance Support Officer

09 May 2024 10:45 AM

Agenda Topic	Page
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1. WELCOME	
2. APOLOGIES There were no apologies received at the time of the agenda publication.	
3. PUBLIC FORUM No requests to speak at Public Forum were received at the time of agenda publication.	
4. CONFIRMATION OF AGENDA Note: Any additions must be approved by resolution with an explanation as to why they cannot be delayed until a future meeting.	
5. DECLARATIONS OF INTEREST Members are reminded of the need to stand aside from decision-making when a conflict arises between their role as an elected representative and any private or other external interest they might have. Councillor Register of Interests is published to the ORC website.	

6. PRESENTATIONS

No presentations were received at the time of agenda publication.

7. CONFIRMATION OF MINUTES 3

Confirmation of the Finance Committee minutes of 7 February 2024 as a true and accurate record.

8. ACTIONS

There are no current open actions for this Committee.

9. MATTERS FOR CONSIDERATION 6

9.1 Quarterly Report - 31 March 2024 6

To present the Council's Activity and Financial Performance Reports for the 9-month period ended 31 March 2024. This includes financial and non-financial results for quarter three of the 2023-24 financial year.

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9.1.5 Activity Performance Report as at Quarter 3 2023-24 24

10. CLOSURE



Finance Committee MINUTES

Minutes of an ordinary meeting of the Finance Committee held in the Council Chamber, Level 2 Philip Laing House, 144 Rattray Street, Dunedin on Wednesday 7 February 2024, commencing at 12:30 PM. [Link to Meeting on YouTube](#)

PRESENT

Cr Kevin Malcolm (Chairperson)

Cr Tim Mephram

Cr Gary Kelliher

Cr Michael Laws (online)

Cr Lloyd McCall

Cr Andrew Noone

Cr Bryan Scott

Cr Alan Somerville

Cr Elliot Weir

Cr Kate Wilson

APOLOGIES

Cr Alexa Forbes

Cr Gretchen Robertson

1. WELCOME

Cr Malcolm welcomed Councillors, members of the public and staff to the meeting at 12:32PM. Staff present included Richard Saunders (Chief Executive), Nick Donnelly (GM Corporate Services), Anita Dawe (GM Policy and Science), Gavin Palmer (GM Operations), Joanna Gilroy (Acting GM Regulatory), Amanda Vercoe (GM Governance, Culture and Customer), Trudi McLaren (Governance Support), and Sarah Munro (Finance Manager Reporting) and Mike Roesler (Corporate Planning Manager).

2. APOLOGIES

Resolution: Cr Kelliher Moved, Cr Wilson Seconded:

That the apologies for Cr Forbes and Cr Robertson, and Cr Laws and Cr Noone for lateness, be accepted.

MOTION CARRIED

3. CONFIRMATION OF AGENDA

The agenda was confirmed as published.

4. DECLARATIONS OF INTERESTS

The Chair reminded the Committee of the obligations to work through their conflicts of interest.

5. CONFIRMATION OF MINUTES

Resolution: Cr Wilson Moved, Cr Weir Seconded

That the minutes of the meeting held on 23 November 2023 be received and confirmed as a true and accurate record.

MOTION CARRIED

6. ACTIONS

There are currently no open actions for this Committee.

7. MATTERS FOR CONSIDERATION

7.1. Quarterly Report - 31 December 2023

Cr Noone entered the meeting at 12:27PM.

This report presented the Council's Activity and Financial Performance Reports for the 6-month period ended 31 December 2023. This included financial and non-financial results for quarter two of the 2023-24 financial year.

Nick Donnelly (General Manager Corporate Services and CFO), Sarah Munro (Finance Manager Reporting) and Mike Roesler (Manager Corporate Planning) were present to speak to the report and respond to questions.

Cr Weir left the meeting 1:05PM and returned at 1:07PM.

Cr Laws joined the meeting at 1:10PM (online).

Resolution FIN24-102: Cr Mepham Moved, Cr Kelliher Seconded

That the Finance Committee:

- 1) Notes** this report and the attached Activity and Financial Performance Reports for the period 1 July 2023 to 31 December 2023 (quarter 2 of the 2023-24 financial year).

MOTION CARRIED

8. CLOSURE

There was no further business and Cr Malcolm declared the meeting closed at 1:27PM.

Chairperson

Date

9.1. Quarterly Report - 31 March 2024

Prepared for:	Finance Committee
Report No.	CS2413
Activity:	Governance Report
Author:	Sarah Munro, Finance Manager Mike Roesler, Corporate Planning Manager
Endorsed by:	Nick Donnelly, General Manager Corporate Services and CFO
Date:	9 May 2024

PURPOSE

- [1] To present the Council's Activity and Financial Performance Reports for the 9-month period ended 31 March 2024. This includes financial and non-financial results for quarter three of the 2023-24 financial year.

EXECUTIVE SUMMARY

- [2] There is a surplus for the 9-months to March 2024 of \$2,453,000 which is \$3,187,000 ahead of a budgeted deficit of \$734,000. Revenue is \$2,451,000 ahead of budget and expenditure \$229,000 under budget. Detail on these variances is provided in the Statement of Comprehensive Revenue and Expense section later in this paper.
- [3] The full year forecast is for a surplus of \$1,781,000 which is \$796,000 above a budgeted surplus of \$985,000. This includes forecast additional revenue of \$5,172,000 which is partially offset by additional expenditure of \$4,377,000. Detail on these variances is provided in the Activity Financial Report section later in this paper.
- [4] The Activity Performance Report shows non-financial performance against the measures and targets included in the Annual Plan 2023-24 Statement of Service Performance. Of the 76 targets, 66 are on track to be achieved, 7 are at risk and 2 are flagged as 'will not be achieved'.

RECOMMENDATION

That the Finance Committee:

- 1) **Notes** this report and the attached Activity and Financial Performance Reports for the period 1 July 2023 to 31 March 2024 (quarter three of the 2023-24 financial year).

BACKGROUND

- [5] This report includes financial and non-financial performance information relating to the major aspects of service delivery as outlined in the Annual Plan 2023-24 for quarter three. Progress over the 2023-24 financial year is reported to the Finance Committee on a quarterly basis. The following reports are attached:

1. Statement of Comprehensive Revenue and Expenses (SCRE)
2. Statement of Financial Position
3. Treasury Report
4. Activity Financial Report

- |1| SCRE and Capex – year to date and forecast
- |2| Activity Financial Summary – year to date and forecast

Group Activity Summaries:

- |3| Regional Leadership
 - |4| Environment
 - |5| Safety & Resilience
 - |6| Transport
 - |7| Internal
5. Activity Performance Report (non-financial levels of service measures and targets)

DISCUSSION

STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSES (SCRE)

- [6] The following comments refer to variances for the 9-month period from 1 July 2023 to 31 March 2024 in the Statement of Comprehensive Revenue and Expenses statement which is attached to this report.

Revenue Variances

[7] **Subsidies and Grants**

Subsidies and grant revenue is \$2,363,000 above budgeted revenue of \$15,147,000 due to the following major variances:

- \$2,164,000 increase in Dunedin public transport grants due to the timing and amount of funding from NZTA differing from the Annual Plan budget.
- \$393,000 increase in grant funding from Whakatipu public transport due to the timing and amount of funding from NZTA differing from the Annual Plan budget.
- \$662,000 increase in public transport other due to changes to the 50% fare concessions from budget which has resulted in more grant funding being received.
- \$438,000 increase in Lower Taieri flood protection scheme grant revenue for the contour channel project. This grant funding is dependent on the timing of project expenditure.
- \$115,000 increase in natural hazards grant revenue from the Ministry for the Environment for the LiDAR scanning project.
- \$689,000 decrease in biosecurity grant funding for wallaby control. Wallaby control grant funding of \$291,000 has been received in 2023/2024 compared to budgeted grant funding of \$980,000. Wallaby control grant revenue is recorded when expenditure occurs. Grant funding for control work that has not yet occurred is recorded as income in advance on the Balance Sheet. At 31 March 2024 there is \$409,000 income in advance for wallaby control work to be completed in the final quarter of 2023-24.
- \$476,000 decrease in biosecurity grant funding for wilding pine control. Wilding pine grant funding is recorded as revenue when expenditure is incurred. Approximately

\$1.7 million dollars in grant funding has been received this year (this is \$870K above budget due to addition funding being released in quarter three.). This is recorded as income in advance until the wilding pine control expenditure has occurred.

- \$198,000 decrease in biosecurity “maintain the gains” project grant revenue. Revenue for this project is recorded when expenditure is incurred and is currently behind planned timeframes but is intended to be completed and the full grant funding received in future quarters.

[8] **Other Income**

Other Income is \$524,000 above budgeted revenue of \$10,828,000. The majority of this variance caused by:

- Rates collection penalty interest is \$780,000 above budget of \$375,000. Rates penalty is struck in November (on current and arrears) and May on (arrears).
- Public transport Whakatipu fare revenue is \$533,000 above budgeted revenue of \$2,175,000.
- Lower Clutha flood protection and drainage scheme revenue is \$146,000 above budgeted revenue of \$140,000. The majority of this increase from budget has been caused by increased revenue from Contact Energy for river mouth contribution.
- Public transport Dunedin fare revenue is \$313,000 below budgeted revenue of \$3,075,000.
- Compliance monitoring revenue is \$98,000 below budgeted revenue of \$1,228,000 offset by a reduction in expenditure of \$74,000.
- Consent processing revenue was \$538,000 below budgeted revenue of \$2,477,000 offset by a reduction in expenditure of \$775,000.

[9] **Interest and Investment Income**

Interest and investment income is \$945,000 below budgeted revenue of \$7,688,000 due to lower term deposit interest rates than budgeted.

Expenditure Variances

[10] **Employee Benefits Expense**

Employee benefits expense is \$887,000 below budgeted expenditure of \$26,233,000 due to staff vacancies. The table below outlines staff vacancies for Q3 compared to the budgeted FTE level, Q1, Q2 and prior year FTEs.

Directorate	23/24 FTE Year end budget	Q1 2024 September 2023 FTE	Q2 2024 December 2023 FTE	Q3 2024 March 2024 FTE	Q3 Variance vs Budget	Prior Year End 30 June
Chief Executive	2	2	2	2	0	2
Corporate Services	56.5	48.3	49.47	54.57	1.93	47.6
Operations	95	80	86.94	90.42	4.58	80.6
Transport	13	10.5	10	10	3	6.5
Governance, Culture & Customer	26.7	21.7	23.17	26.03	0.67	21.8
Policy and Science	69	57.3	66.5	61.76	7.24	55.7
Regulatory & Communications	90	79.9	83.92	82.35	7.65	77
	352.2	299.7	322.00	327.13	25.07	291.2

[11] **Other Expenses**

Other expenses are \$892,000 above budgeted expenditure of \$51,716,000. The majority of this variance is caused by:

- \$3,320,000 above budgeted expenditure on public transport bus contracts due to increased costs from operators. The majority of this increased cost is in Dunedin with above budgeted expenditure of \$2,627,000.
- \$210,000 increase in insurance costs from budgeted costs of \$280,000.
- \$687,000 increase in repairs and maintenance expense. The majority was caused by increased costs in the Lower Clutha flood protection and drainage scheme.
- \$171,000 increase in vested asset expense (budget was nil) due to vesting of LiDAR aerial mapping that is vested to the Otago community by making this information public.
- \$214,000 increased costs in subscriptions mostly caused by IT system subscriptions with the majority linked to inflation which has increased past budget in the year to date.
- \$81,000 above budgeted costs for fuel.
- \$86,000 above budgeted expenditure for travel and flights compared to budget.
- A \$512,000 reduction in budgeted costs for council contributions. The majority of the decrease has been caused by a reduction in funding from central government resulting in less work being performed on biosecurity programs.
- A \$3,397,000 decrease for supplies and services and consultant costs. These two expense items were grouped together as often supplies and services costs are intended to be consultant costs. The major movements in these costs were in the following programmes:
 - Land and Water implementation programme supplies and services and consultant costs are \$1,154,000 below budgeted costs of \$2,107,000.

- Biosecurity programme supplies and services and consultant costs are \$897,000 below budgeted costs of \$1,505,000.
 - Climate change adaption programme supplies and services and consultant costs are \$536,000 below budgeted costs of \$630,000.
 - Human resources programme supplies and services and consultant costs are \$208,000 below budgeted costs of \$300,000.
 - River management Dunedin programme supplies and services and consultant costs are \$230,000 below budgeted costs of \$259,000.
 - Land and water science and monitoring programme supplies and services and consultant costs are \$318,000 below budgeted costs of \$2,142,000.
- Small variances in other programmes resulted in a total of \$32,000 above budgeted expenditure.

STATEMENT OF FINANCIAL POSITION

The following comments refer to major movements from 30 June 2023 to 31 March 2024 in the Statement of Finance Position which is attached to this report.

[12] Cash and Cash Equivalents

- Cash and cash equivalents has increased by \$9,861,000 from the 30 June 2023 position due to the receipt of rates revenue. Annual rates were due on 31 October and have resulted in an increased cash position that will be spent during the 2023/2024 period on Council projects. Refer to the Treasury Report for a breakdown of cash on hand and term deposits.
- Other financial assets has increased by \$1,888,000 from the 30 June position due to the increase in market value on investments in the JB Were long term managed fund.

[13] Related Party Loan to Port Otago

- Related Party Loan – Port Otago receivable has increased by \$8,569,000 from the 30 June position of \$125,088,000 due to increased borrowing of \$7,000,000 and interest accruals. Interest payments are made by Port Otago on LGFA loans Council holds on behalf of Port Otago.

[14] Trade and Other Payables

- Trade and other payables have increased by \$8,694,000 from the 30 June 2023 position due to rates revenue received in advance and the timing of payables. Rates are struck on 1 September and accrued as revenue in advance over the financial year. At the end of quarter 6, 9 months of the annual rates revenue has been released and the remaining 3 months of rates revenue is recorded as rates revenue received in advance.

[15] Borrowings

- Current liability has decreased by \$3,159,000 and non-current liability has increased by \$12,090,000 due to the following:
- There was movement in the loan term with LGFA which resulted in loans moving from current (due within 12 months of year-end) and non-current (due greater than 12 months from year-end).
- There were increased borrowings of \$7,000,000 drawn down by Port Otago Limited.
- There was movement in interest accruals as interest is accrued until interest instalments are due.

TREASURY REPORT

- [16] As at quarter end Council had \$3,718,000 invested on demand and \$28,000,000 term deposits.
- [17] The long-term managed fund balance was \$27,150,000 an increase of \$1,888,000 for the 3 quarters from 30 June 2023.

ACTIVITY FINANCIAL REPORT

- [18] Forecast year end surplus is \$1,781,000 which decreased slightly from the estimate at Q2 of \$2,107,000. The forecast variance to budget is +\$796,000 (last quarter +\$1,122,000).
- [19] A number of revenue and expense line items have been adjusted to reflect the current year to date position with the overall impact being a net decrease in forecast surplus of just over \$300,000. This includes increasing the forecast overspend in the Land and Water Regional Plan to \$1,000,000 (previous estimate +\$800,000).
- [20] Revenue is forecast to be \$5,172,000 above budget mainly due to additional public transport grants and fare revenue. This is partially offset by forecast expenditure \$4,377,000 greater than budget which is also mainly due to public transport.

ACTIVITY PERFORMANCE REPORT

- [21] The Activity Performance Report shows non-financial performance against the measures and targets included in the Statement of Service Performance. Of the 76 targets 66 are on track to be achieved, 7 are at risk, and 2 will not be achieved.
- [22] The 'off track' (red) targets relate to:
- Completing an issues and options paper for the Regional Plan Coast. Material progress is not expected within the 30 June 2024 target date.

- Completing the Queenstown Lakes District Council joint 'Future Development Strategy'. The work has progressed well but will not meet the target timeframe (as reported in Q1).

[23] The 'at risk' (yellow) targets relate to:

- Developing a Regional Climate Change Strategy. While a draft will be submitted to Council by the target timeframe – further engagement is expected.
- Completing the regional sequestration study – revised completion date is 30 June 2024 (as reported in Q2)
- Notifying the Land and Water Plan – uncertainty on the 30 June 2024 target.
- Biodiversity monitoring and associated data capture (as reported in Q1)
- Natural hazards risks adaptation works:
 - reviewed and Council approved timeframes for South Dunedin work.
 - The Head of Lake Wakatipu Natural Hazards Strategy – delivery of first iteration is now scheduled for late 2024.
- Transport: 1 – punctuality of services (as reported in Q1)

CONSIDERATIONS

Strategic Framework and Policy Considerations

[24] None noted

Financial Considerations

[25] None noted

Significance and Engagement Considerations

[26] None noted

Legislative and Risk Considerations

[27] None noted

Climate Change Considerations

[28] None noted

Communications Considerations

[29] None noted

NEXT STEPS

[30] The preliminary final 30 June 2024 results will be presented to the Finance Committee on 7 August 2024.

ATTACHMENTS

1. Statement of Comprehensive Revenue and Expense March 2024 [9.1.1 - 1 page]
2. Statement of Financial Position March 2024 [9.1.2 - 1 page]
3. Treasury Report March 2024 [9.1.3 - 1 page]
4. Activity Financial Report March 24 [9.1.4 - 7 pages]

5. Activity Performance Report as at Quarter 3 2023-24 [9.1.5 - 6 pages]

Statement of Comprehensive Revenue and Expense For the 9-months ended 31 March 2024

	Notes	YTD Actual Mar-2024 9 months	YTD Budget Mar-2024 9 months	Variance 9 months	Forecast Full Year 2023/24 12 months	Budget Full Year AP 23/24 12 months	Variance 12 months
REVENUE							
Rates revenue		41,915	41,763	152	55,778	55,778	-
Subsidies and grant revenue		17,510	15,147	2,363	23,398	20,497	2,902
Other income		11,353	10,828	524	20,789	19,518	1,271
Dividends		11,607	11,250	357	16,000	15,000	1,000
Interest and investment income		6,742	7,688	(945)	10,250	10,250	-
TOTAL REVENUE		89,128	86,677	2,451	126,215	121,043	5,172
EXPENDITURE							
Employee benefits expense		(25,346)	(26,233)	887	(33,750)	(35,823)	2,072
Depreciation and amortisation		(3,048)	(3,158)	110	(4,236)	(4,211)	(25)
Finance costs		(7,001)	(7,125)	124	(9,500)	(9,500)	-
Other expenses		(52,608)	(51,716)	(892)	(78,213)	(71,789)	(6,424)
TOTAL OPERATING EXPENDITURE		(88,003)	(88,232)	229	(125,699)	(121,323)	(4,377)
OPERATING SURPLUS/(DEFICIT)		1,125	(1,555)	2,680	516	(280)	796
Other gains/(losses)		1,328	821	507	1,265	1,265	-
SURPLUS/(DEFICIT) BEFORE TAX		2,453	(734)	3,187	1,781	985	796
Income tax benefit/(expense)		-	-	-	-	-	-
SURPLUS/(DEFICIT) FOR THE YEAR		2,453	(734)	3,187	1,781	985	796
Revaluation gain/(loss) – shares in subsidiary		-	-	-	28,193	28,193	-
TOTAL COMPREHENSIVE REVENUE AND EXPENSE		2,453	(734)	3,187	29,974	29,178	796

Comments

- Refer to the cover paper for comments on the above major movements.

Statement of Financial Position

As at 31 March 2024

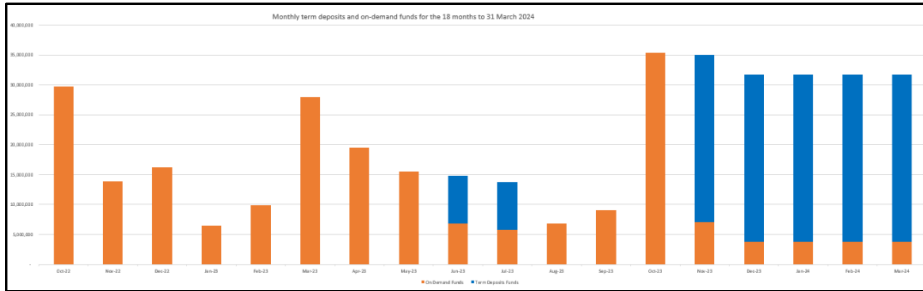
	Notes	YTD Actual Mar-2024 9 months	Prior Year Actual Jun-2023	Variance 9 months	Budget Year End Jun-2024
CURRENT ASSETS					
Cash and cash equivalents		24,691	14,830	9,861	6,040
Trade receivables		14,515	14,802	(287)	12,126
Property held for sale		3,350	3,350	-	-
Other financial assets		27,150	25,262	1,888	25,426
Other current assets		938	1,433	(495)	883
TOTAL CURRENT ASSETS		70,643	59,677	10,966	44,475
NON-CURRENT ASSETS					
Property, plant and equipment		95,405	93,994	1,411	110,287
Investment property		16,802	16,795	7	17,131
Shares in subsidiary		723,890	723,890	-	753,013
Borrower notes		500	500	-	-
Deferred tax asset		-	-	-	98
Related party loan – Port Otago		133,657	125,088	8,569	99,960
Intangible asset		483	820	(337)	1,881
TOTAL NON-CURRENT ASSETS		970,737	961,087	9,650	982,370
TOTAL ASSETS		1,041,380	1,020,764	20,616	1,026,845
CURRENT LIABILITIES					
Trade and other payables		(27,898)	(19,204)	(8,694)	(18,996)
Borrowings		(55,719)	(58,878)	3,159	-
Employee entitlement		(3,254)	(2,716)	(538)	(2,608)
TOTAL CURRENT LIABILITIES		(86,870)	(80,798)	(6,072)	(21,604)
NON-CURRENT LIABILITIES					
Borrowings		(103,528)	(91,438)	(12,090)	(37,200)
Other financial instruments		-	-	-	(87,956)
TOTAL NON-CURRENT LIABILITIES		(103,528)	(91,438)	(12,090)	(125,156)
NET ASSETS		850,982	848,528	2,454	880,085
EQUITY					
Reserves		747,821	747,994	(173)	771,427
Public Equity		103,161	100,534	2,627	108,658
TOTAL EQUITY AND RESERVES		850,982	848,528	2,454	880,085

Comments

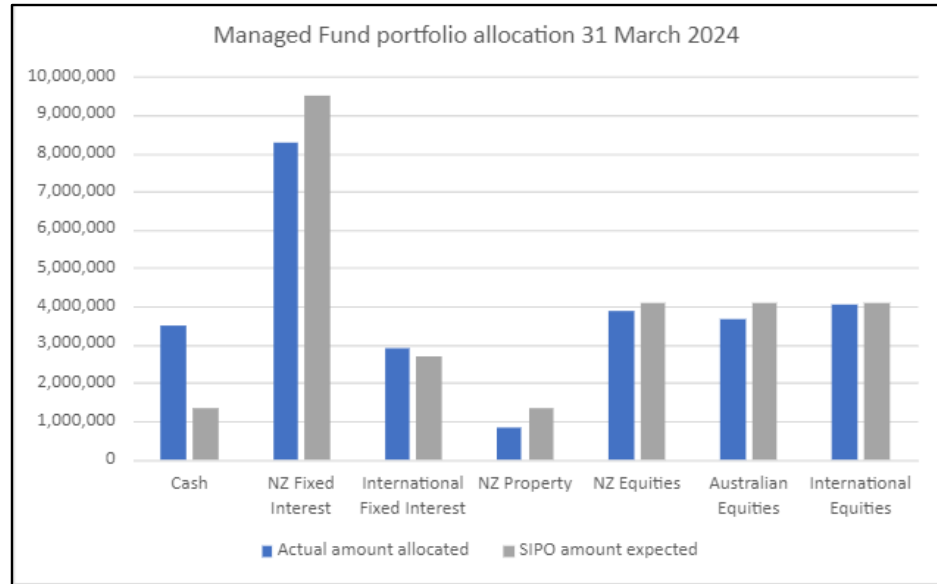
- Refer to the cover paper for comments on the above major movements.

Treasury Report

Term Deposits - Portfolio Composition



Managed Fund – Portfolio Allocation - as at 31 March 2024



Portfolio Performance- for the year ended 31 March 2024

Managed Fund Income	Q1 2024 YTD	Q2 2024 YTD	Q3 2024 YTD
Interest on managed fund	29,464	243,054	363,454
Dividends	167,937	257,690	357,324
Other	(32,052)	(32,052)	(100,071)
Market Value movement gain/(loss)	(636,559)	424,002	1,267,148
Withdrawal			
Total increase/(decrease) in managed fund	(471,211)	892,695	1,887,856

Asset Class Allocation - as at 31 March 2024

Asset Class	Actual amount allocated	%	SIPO amount expected	SIPO target	SIPO acceptable range		SIPO met
Cash	3,516,215	13%	1,357,476	5%	0%	25%	Yes
NZ Fixed Interest	8,273,930	30%	9,502,332	35%	25%	45%	Yes
International Fixed Interest	2,921,530	11%	2,714,952	10%	5%	15%	Yes
Defensive Total	14,711,675	54%	13,574,761	50%	40%	60%	Yes
NZ Property	833,770	3%	1,357,476	5%	2%	8%	Yes
NZ Equities	3,871,488	14%	4,072,428	15%	10%	20%	Yes
Australian Equities	3,667,321	14%	4,072,428	15%	10%	20%	Yes
International Equities	4,065,268	15%	4,072,428	15%	10%	20%	Yes
Growth Total	12,437,847	46%	13,574,761	50%	40%	60%	Yes
Total	27,149,521						

Finance Committee Agenda - 9 May 2024 - MATTERS FOR CONSIDERATION

1 | STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE PERIOD ENDED: 31 March 2024

COUNCIL	Year to Date			Commentary	Forecast			Commentary
	Actual	Budget	Variance		Forecast	FY Budget	Variance	
REVENUE								
Rates Revenue	41,915	41,763	152		55,778	55,778	0	
Subsidies & Grant Revenue	17,510	15,147	2,363	Additional transport & climate resilience grants	23,398	20,497	2,902	Additional transport & climate resilience grants
Other Income	11,353	10,828	524	Additional bus fares offset by lower reg income (offset by lower costs)	20,789	19,518	1,271	Additional bus fares offset by lower reg income (offset by lower costs)
Dividends	11,607	11,250	357	Managed fund dividend budget included in investment income below	16,000	15,000	1,000	Additional Port dividend
Interest & Investment Income	6,742	7,688	(945)	Timing, interest on rates receipts budget phased evenly	10,250	10,250	0	
Internal Recoveries			0		0		0	
Total Operating Revenue	89,128	86,677	2,451		126,215	121,043	5,172	
EXPENDITURE								
Employee Expense	25,346	26,233	(887)	Staff vacancies	33,750	35,823	(2,072)	Vacancies and less reg resource required for lower revenue (above)
Depreciation & Amortisation	3,048	3,158	(111)		4,236	4,211	25	
Finance Costs	7,001	7,125	(124)		9,500	9,500	0	
Other Expenses	52,603	51,716	887	Includes increased transport +\$4.4m offset by enviro -\$2.95m	78,217	71,789	6,428	Additional transport spend \$5.9m
Internal Charges	5	(0)	5		(4)	(0)	(4)	
Total Operating Expenditure	88,003	88,232	(229)		125,699	121,323	4,377	
Operating Surplus / (Deficit)	1,125	(1,555)	2,680		516	(280)	796	
Other Gains / (Losses)	1,328	821	507	Managed fund	1,265	1,265	0	
Surplus / (Deficit) Before Tax	2,453	(734)	3,187		1,781	985	796	

CAPITAL EXPENDITURE

COUNCIL	Year to Date			Commentary	Forecast			Commentary
	Actual	Budget	Variance		Forecast	FY Budget	Variance	
Communications & Marketing	0	0	0		0	0	0	
Harbours Management	8	21	(13)		10	21	(11)	
REGIONAL LEADERSHIP	8	21	(13)		10	21	(11)	
Air Monitoring	11	56	(45)		75	74	1	
Biosecurity	34	0	34		50	0	50	
Biodiversity Science & Monitoring	16	71	(56)		95	95	0	
Land & Water Science & Monitoring	618	398	220		810	530	280	
Land & Water Implementation	327	38	289		400	50	350	
ENVIRONMENT	1,005	562	443		1,430	749	681	
Alexandra Flood Protection	0	15	(15)		10	20	(10)	
Leith Flood Protection Scheme	0	90	(90)		50	100	(50)	
Lwr Clutha Flood Protection & Drainage	10	213	(202)		100	325	(225)	Timing of pump station upgrade work
Lwr Taieri Flood Protection Scheme	1,540	620	920	Contour channel works continuing	3,000	850	2,150	Timing of climate resilience projects
West Taieri Drainage	56	177	(121)		200	283	(83)	
East Taieri Drainage	8	84	(76)		100	125	(25)	
Tokomariro Drainage	0	16	(16)		0	20	(20)	
River Mgt - Wanaka	0	75	(75)		0	100	(100)	Timing of Stoney Creek work
Natural Hazards	0	39	(39)		0	52	(52)	
SAFETY & RESILIENCE	1,614	1,329	285		3,460	1,876	1,584	
Public Transport - Dunedin	192	0	192		201	0	201	
TRANSPORT	192	0	192		201	0	201	
Vehicles	772	563	210		1,000	750	250	
Plant	47	15	32		0	20	(20)	
Information Systems	526	375	151		600	500	100	
ORC Property - Operational	162	375	(213)		200	500	(300)	
Whare Runaka	89	4,200	(4,111)	ORC fit costs unlikely to be this year / defer to next year	200	5,600	(5,400)	ORC fit costs unlikely to be this year / defer to next year
Health & Safety	2	0	2		0	0	0	
General Overheads	0	38	(38)		0	50	(50)	
INTERNAL	1,598	5,565	(3,967)		2,000	7,420	(5,420)	
TOTAL COUNCIL	4,417	7,476	(3,060)		7,101	10,066	(2,965)	

Finance Committee Agenda - 9 May 2024 - MATTERS FOR CONSIDERATION

| 2 | ACTIVITY FINANCIAL SUMMARY PERIOD ENDED: 31 March 2024

COUNCIL - YEAR TO DATE	Revenue			Expenditure			Surplus / (Deficit)			Funding Impact		
	YTD Actual	YTD Budget	Variance	YTD Actual	YTD Budget	Variance	YTD Actual	YTD Budget	Variance	General Res	Targeted Res	Other
Governance & Community	6,498	6,549	(51)	6,130	6,406	(276)	368	143	225	225		0
Regional Planning	2,312	2,304	8	1,961	2,323	(362)	351	(19)	370	370		0
Regulatory	9,892	10,468	(576)	9,967	10,549	(582)	(75)	(82)	6	6		0
REGIONAL LEADERSHIP	18,701	19,320	(619)	18,058	19,278	(1,220)	643	42	601	601	0	0
Land & Water	14,308	14,170	138	13,247	13,976	(730)	1,061	193	868	(743)	1,611	0
Biodiversity & Biosecurity	5,835	7,168	(1,333)	4,467	7,023	(2,556)	1,368	145	1,222	649	574	0
Air	673	601	72	614	568	45	59	32	27	27		0
ENVIRONMENT	20,815	21,938	(1,123)	18,327	21,567	(3,240)	2,488	371	2,117	(68)	2,185	0
Emergency Management	2,569	2,502	67	2,597	2,592	5	(28)	(90)	62		62	0
Flood & Drainage	6,957	6,296	661	6,360	5,754	606	597	542	55		55	0
River Management	1,870	1,573	298	2,122	2,146	(25)	(251)	(574)	322		322	0
Natural Hazards & Climate	2,659	2,526	133	1,726	2,647	(921)	933	(121)	1,054	1,054		0
SAFETY & RESILIENCE	14,056	12,897	1,159	12,805	13,140	(335)	1,251	(243)	1,494	1,054	439	0
Transport Planning	238	231	7	282	231	51	(44)	(0)	(44)	(44)		0
STEDS	106	133	(27)	94	133	(39)	12	0	12	12		0
PT - Dunedin	18,929	17,072	1,857	20,467	17,295	3,171	(1,537)	(223)	(1,315)		(1,315)	0
PT - Whakatipu	7,632	6,700	932	8,517	7,899	618	(885)	(1,199)	313		313	0
PT - Other	2,024	1,360	664	2,156	1,432	725	(132)	(71)	(61)	(61)		0
TRANSPORT	28,929	25,497	3,432	31,516	26,989	4,526	(2,587)	(1,492)	(1,094)	(93)	(1,001)	0
Internal	6,627	7,024	(397)	7,298	7,258	40	(671)	(233)	(438)	(438)		0
INTERNAL	6,627	7,024	(397)	7,298	7,258	40	(671)	(233)	(438)	(438)	0	0
TOTAL COUNCIL	89,128	86,676	2,452	88,003	88,232	(228)	1,125	(1,555)	2,680	1,057	1,623	0

COUNCIL - FORECAST	Revenue			Expenditure			Surplus / (Deficit)			Funding Impact		
	Forecast	FY Budget	Variance	Forecast	FY Budget	Variance	Forecast	FY Budget	Variance	General Res	Targeted Res	Other
Governance & Community	8,732	8,732	0	8,741	8,649	92	(9)	83	(92)	(92)		0
Regional Planning	3,071	3,071	0	3,071	3,071	0	(0)	(0)	0	0		0
Regulatory	13,176	13,937	(761)	13,347	14,224	(877)	(171)	(287)	116	116		0
REGIONAL LEADERSHIP	24,979	25,741	(761)	25,159	25,944	(785)	(180)	(203)	24	24	0	0
Land & Water	18,893	18,893	0	20,263	19,713	550	(1,369)	(819)	(550)	(1,000)	450	0
Biodiversity & Biosecurity	8,729	9,829	(1,100)	8,763	10,436	(1,673)	(34)	(607)	573	350	223	0
Air	894	894	0	894	894	0	0	0	0	0		0
ENVIRONMENT	28,516	29,616	(1,100)	29,919	31,042	(1,123)	(1,403)	(1,426)	23	(650)	673	0
Emergency Management	3,351	3,336	15	3,497	3,497	0	(146)	(161)	15		15	0
Flood & Drainage	9,095	8,395	700	8,609	8,131	478	486	264	222		222	0
River Management	2,097	2,097	0	3,308	3,153	154	(1,211)	(1,057)	(154)		(154)	0
Natural Hazards & Climate	3,516	3,368	148	2,977	3,555	(578)	539	(187)	726	726		0
SAFETY & RESILIENCE	18,059	17,196	863	18,390	18,336	54	(331)	(1,141)	809	726	83	0
Transport Planning	415	308	108	439	308	131	(23)	0	(23)	(23)		0
STEDS	177	177	0	177	177	0	(0)	(0)	0	0		0
PT - Dunedin	25,040	22,792	2,248	27,286	23,182	4,103	(2,246)	(391)	(1,855)		(1,855)	0
PT - Whakatipu	10,951	9,534	1,417	11,401	10,532	869	(450)	(998)	548		548	0
PT - Other	2,511	1,814	698	2,896	1,919	977	(385)	(105)	(280)	(280)		0
TRANSPORT	39,095	34,624	4,470	42,199	36,118	6,081	(3,104)	(1,494)	(1,610)	(303)	(1,307)	0
Internal	15,566	13,866	1,700	10,031	9,881	150	5,534	3,984	1,550	1,550		0
INTERNAL	15,566	13,866	1,700	10,031	9,881	150	5,534	3,984	1,550	1,550	0	0
TOTAL COUNCIL	126,215	121,042	5,172	125,699	121,322	4,377	516	(280)	796	1,347	(551)	0

3 | REGIONAL LEADERSHIP

PERIOD ENDED: 31 March 2024

REVENUE & EXPENSES	Year to Date			Commentary	Forecast			Commentary
	Actual	Budget	Variance		Forecast	FY Budget	Variance	
REVENUE								
Rates Revenue	15,260	15,206	55		20,274	20,274	0	
Subsidies & Grant Revenue	93	169	(76)		225	225	0	
Other Income	3,274	3,938	(664)	Chargeable work being completed with less resource / lower recovery	4,470	5,231	(761)	Chargeable work being completed with less resource / lower recovery
Dividends	0	0	0		0	0	0	
Interest & Investment Income	0	0	0		0	0	0	
Internal Recoveries	74	7	67		10	10	0	
Total Operating Revenue	18,701	19,320	(619)		24,979	25,741	(761)	
EXPENDITURE								
Employee Expense	8,043	8,849	(805)	Staff vacancies	11,270	12,041	(770)	Staff vacancies
Depreciation & Amortisation	131	137	(6)		182	182	0	
Finance Costs	0	0	0		0	0	0	
Other Expenses	3,883	4,354	(472)	Lower legal / consulting spend	5,789	5,804	(15)	
Internal Charges	6,001	5,938	62		7,918	7,918	0	
Total Operating Expenditure	18,058	19,278	(1,220)		25,159	25,944	(785)	
Operating Surplus / (Deficit)	643	42	601		(180)	(203)	24	

SIGNIFICANT ACTIVITIES	Year to Date			Commentary	Forecast			Commentary
	Actual	Budget	Variance		Forecast	FY Budget	Variance	
GOVERNANCE & COMMUNITY								
Revenue	6,498	6,549	(51)		8,732	8,732	0	
Expenditure	6,130	6,406	(276)	Staff vacancies	8,741	8,649	92	Budget transfer from HR \$200k less YTD under \$100k
Surplus / (Deficit)	368	143	225		(9)	83	(92)	
REGIONAL PLANNING								
Revenue	2,312	2,304	8		3,071	3,071	0	
Expenditure	1,961	2,323	(362)	Timing	3,071	3,071	0	
Surplus / (Deficit)	351	(19)	370		(0)	(0)	0	
REGULATORY								
Revenue	9,892	10,468	(576)	Chargeable work being completed with less resource / lower recovery	13,176	13,937	(761)	Chargeable work being completed with less resource / lower recovery
Expenditure	9,967	10,549	(582)	Staff vacancies, lower legal / consultant spend	13,347	14,224	(877)	Staff vacancies, lower legal / consultant spend
Surplus / (Deficit)	(75)	(82)	6		(171)	(287)	116	

Finance Committee Agenda - 9 May 2024 - MATTERS FOR CONSIDERATION

| 4 | ENVIRONMENT

PERIOD ENDED: 31 March 2024

REVENUE & EXPENSES	Year to Date			Commentary	Forecast			Commentary
	Actual	Budget	Variance		Forecast	FY Budget	Variance	
REVENUE								
Rates Revenue	19,391	19,261	130		25,775	25,775	0	
Subsidies & Grant Revenue	1,363	2,677	(1,314)	Lower grant funding - wallabies and wildings	2,741	3,841	(1,100)	Lower grant funding - wallabies and wildings
Other Income	61	0	61		0	0	0	
Dividends	0	0	0		0	0	0	
Interest & Investment Income	0	0	0		0	0	0	
Internal Recoveries	0	0	0		0	0	0	
Total Operating Revenue	20,815	21,938	(1,123)		28,516	29,616	(1,100)	
EXPENDITURE								
Employee Expense	6,497	6,735	(238)	Staff vacancies	8,822	9,222	(400)	L&W and Bio vacancies
Depreciation & Amortisation	320	330	(10)		440	440	0	
Finance Costs	0	0	0		0	0	0	
Other Expenses	6,221	9,172	(2,951)	Lower grant funded spend, timing of maintain the gains contributions	13,551	14,274	(723)	Includes extra L&W policy cost offset by less grant funded spend
Internal Charges	5,289	5,330	(41)		7,107	7,107	0	
Total Operating Expenditure	18,327	21,567	(3,240)		29,919	31,042	(1,123)	
Operating Surplus / (Deficit)	2,488	371	2,117		(1,403)	(1,426)	23	

SIGNIFICANT ACTIVITIES	Year to Date			Commentary	Forecast			Commentary
	Actual	Budget	Variance		Forecast	FY Budget	Variance	
LAND & WATER								
Revenue	14,308	14,170	138		18,893	18,893	0	
Expenditure	13,247	13,976	(730)	LWRP consultants partially offset by lower staff costs and EI spend	20,263	19,713	550	LWRP consultants partially offset by lower staff costs and EI spend
Surplus / (Deficit)	1,061	193	868		(1,369)	(819)	(550)	
BIODIVERSITY & BIOSECURITY								
Revenue	5,835	7,168	(1,333)	Lower grant funding - wallabies and wildings	8,729	9,829	(1,100)	Lower grant funding - wallabies and wildings
Expenditure	4,467	7,023	(2,556)	Lower grant funded spend, timing of maintain the gains contributions	8,763	10,436	(1,673)	Lower grant funded spend, maintain the gains contributions
Surplus / (Deficit)	1,368	145	1,222		(34)	(607)	573	
AIR								
Revenue	673	601	72		894	894	0	
Expenditure	614	568	45		894	894	0	
Surplus / (Deficit)	59	32	27		0	0	0	

REVENUE & EXPENSES	Year to Date			Commentary	Forecast			Commentary
	Actual	Budget	Variance		Forecast	FY Budget	Variance	
REVENUE								
Rates Revenue	11,234	11,198	37		14,930	14,930	0	
Subsidies & Grant Revenue	989	436	553	Additional climate resilience grants	1,350	582	768	Additional climate resilience grants
Other Income	581	628	(46)		932	837	95	
Dividends	0	0	0		0	0	0	
Interest & Investment Income	0	0	0		0	0	0	
Internal Recoveries	1,250	635	615	Offset cost below	847	847	0	
Total Operating Revenue	14,056	12,897	1,159		18,059	17,196	863	
EXPENDITURE								
Employee Expense	3,831	3,779	51		4,918	5,163	(245)	Staff vacancies mainly in climate change
Depreciation & Amortisation	728	751	(23)		1,002	1,002	0	
Finance Costs	0	0	0		0	0	0	
Other Expenses	4,219	5,138	(920)	Spend from grants above offset but lower hazards and climate spend	7,845	7,544	301	Spend from additional climate change resilience grants above
Internal Charges	4,027	3,471	557	Offset recoveries above	4,626	4,628	(2)	
Total Operating Expenditure	12,805	13,140	(335)		18,390	18,336	54	
Operating Surplus / (Deficit)	1,251	(243)	1,494		(331)	(1,141)	809	

SIGNIFICANT ACTIVITIES	Year to Date			Commentary	Forecast			Commentary
	Actual	Budget	Variance		Forecast	FY Budget	Variance	
EMERGENCY MANAGEMENT								
Revenue	2,569	2,502	67		3,351	3,336	15	
Expenditure	2,597	2,592	5		3,497	3,497	0	
Surplus / (Deficit)	(28)	(90)	62		(146)	(161)	15	
FLOOD & DRAINAGE								
Revenue	6,957	6,296	661	Additional climate resilience grants	9,095	8,395	700	Additional climate resilience grants
Expenditure	6,360	5,754	606	Spend from additional climate resilience grants above	8,609	8,131	478	Spend from additional climate change resilience grants above
Surplus / (Deficit)	597	542	55		486	264	222	
RIVER MANAGEMENT								
Revenue	1,870	1,573	298		2,097	2,097	0	
Expenditure	2,122	2,146	(25)		3,308	3,153	154	
Surplus / (Deficit)	(251)	(574)	322		(1,211)	(1,057)	(154)	
HAZARDS & CLIMATE								
Revenue	2,659	2,526	133		3,516	3,368	148	
Expenditure	1,726	2,647	(921)	Staff vacancies and project spend mainly in climate change	2,977	3,555	(578)	Staff vacancies and project spend mainly in climate change
Surplus / (Deficit)	933	(121)	1,054		539	(187)	726	

| 6 | TRANSPORT

PERIOD ENDED: 31 March 2024

REVENUE & EXPENSES	Year to Date			Commentary	Forecast			Commentary
	Actual	Budget	Variance		Forecast	FY Budget	Variance	
REVENUE								
Rates Revenue	8,394	8,381	13		11,175	11,175	0	
Subsidies & Grant Revenue	15,065	11,866	3,200	Additional Waka Kotahi grants (includes Community Connect subsidy)	19,082	15,849	3,233	Due to increased spend, Community Connect, Supergold
Other Income	5,470	5,250	220		8,837	7,600	1,237	Additional fare revenue from increased patronage
Dividends	0	0	0		0	0	0	
Interest & Investment Income	0	0	0		0	0	0	
Internal Recoveries	0	0	0		0	0	0	
Total Operating Revenue	28,929	25,497	3,432		39,095	34,624	4,470	
EXPENDITURE								
Employee Expense	1,178	1,066	112		1,648	1,454	193	Additional staffing requirement for RLTP year
Depreciation & Amortisation	564	543	21		750	724	25	
Finance Costs	0	0	0		0	0	0	
Other Expenses	28,951	24,553	4,398	Increased bus services, Total Mobility and timing of business cases	38,702	32,838	5,864	Increased bus services and total mobility
Internal Charges	821	826	(5)		1,100	1,102	(2)	
Total Operating Expenditure	31,516	26,989	4,526		42,199	36,118	6,081	
Operating Surplus / (Deficit)	(2,587)	(1,492)	(1,094)		(3,104)	(1,494)	(1,610)	
Other Gains / (Losses)	0	0	0		0	0	0	
Surplus / (Deficit) Before Tax	(2,587)	(1,492)	(1,094)		(3,104)	(1,494)	(1,610)	

SIGNIFICANT ACTIVITIES	Year to Date			Commentary	Forecast			Commentary
	Actual	Budget	Variance		Forecast	FY Budget	Variance	
TRANSPORT PLANNING								
Revenue	238	231	7		415	308	108	Grants (driven by additional spend below)
Expenditure	282	231	51		439	308	131	Additional staffing requirement for RLTP year
Surplus / (Deficit)	(44)	(0)	(44)		(23)	0	(23)	
STEDS								
Revenue	106	133	(27)		177	177	0	
Expenditure	94	133	(39)		177	177	0	
Surplus / (Deficit)	12	0	12		(0)	(0)	0	
PT DUNEDIN								
Revenue	18,929	17,072	1,857	Grants (Community Connect and increased spend)	25,040	22,792	2,248	Grants (increased spend, Comm Connect, Supergold) and fares
Expenditure	20,467	17,295	3,171	Driver wage increase, DUN Business Case timing	27,286	23,182	4,103	Driver wage increase, DUN Business Case timing
Surplus / (Deficit)	(1,537)	(223)	(1,315)		(2,246)	(391)	(1,855)	
PT WHAKATIPU								
Revenue	7,632	6,700	932	Grants (Community Connect and increased spend)	10,951	9,534	1,417	Grants (increased spend, Comm Connect, Supergold) and fares
Expenditure	8,517	7,899	618	Driver wage increase, QTN Business Case timing	11,401	10,532	869	Driver wage increase, QTN Business Case timing
Surplus / (Deficit)	(885)	(1,199)	313		(450)	(998)	548	
PT OTHER								
Revenue	2,024	1,360	664	Grants (driven by spend below)	2,511	1,814	698	Grants (driven by spend below)
Expenditure	2,156	1,432	725	Higher usage of Total Mobility	2,896	1,919	977	Higher usage of Total Mobility
Surplus / (Deficit)	(132)	(71)	(61)		(385)	(105)	(280)	

Finance Committee Agenda - 9 May 2024 - MATTERS FOR CONSIDERATION

| 7 | INTERNAL

PERIOD ENDED: 31 March 2024

REVENUE & EXPENSES	Year to Date			Commentary	Forecast			Commentary
	Actual	Budget	Variance		Forecast	FY Budget	Variance	
REVENUE								
Rates Revenue	(12,365)	(12,283)	(82)		(16,378)	(16,378)	0	
Subsidies & Grant Revenue	0	0	0		0	0	0	
Other Income	1,966	1,013	954	Rates penalties	6,550	5,850	700	Rates penalties
Dividends	11,607	11,250	357		16,000	15,000	1,000	Port dividend - timing of final dividend brought forward
Interest & Investment Income	6,742	7,688	(945)	Timing of interest on rates receipts	10,250	10,250	0	
Internal Recoveries	14,926	15,002	(76)		20,003	20,003	0	
Total Operating Revenue	22,877	22,669	208		36,426	34,726	1,700	
EXPENDITURE								
Employee Expense	5,797	5,803	(7)	IT and other corp under offset by homebase (timing)	7,092	7,942	(850)	IT and other corp under offset by contractors
Depreciation & Amortisation	1,304	1,397	(93)		1,863	1,863	0	
Finance Costs	7,001	7,125	(124)		9,500	9,500	0	
Other Expenses	9,329	8,498	831	Software subs and additional project opex (budgeted as capex)	12,330	11,330	1,000	IT contractors and support property costs
Internal Charges	117	80	38		106	106	0	
Total Operating Expenditure	23,548	22,903	645		30,891	30,741	150	
Operating Surplus / (Deficit)	(671)	(233)	(438)		5,534	3,984	1,550	
Other Gains / (Losses)	1,328	821	507	Managed fund	1,265	1,265	0	
Surplus / (Deficit) Before Tax	657	588	69		6,799	5,249	1,550	

SIGNIFICANT ACTIVITIES	Year to Date			Commentary	Forecast			Commentary
	Actual	Budget	Variance		Forecast	FY Budget	Variance	
PEOPLE & SAFETY								
Revenue	1,610	1,608	2		2,144	2,144	0	
Expenditure	1,034	1,593	(559)	Budget transfer \$200k and timing	1,944	2,144	(200)	Budget transferred to Exec Advice
Surplus / (Deficit)	576	15	561		200	(0)	200	
SUPPORT SERVICES								
Revenue	3,343	3,379	(36)		9,006	9,006	0	
Expenditure	3,605	3,238	367	Property spend YTD	4,634	4,334	300	Property spend YTD
Surplus / (Deficit)	(262)	142	(403)		4,372	4,672	(300)	
IT								
Revenue	5,856	5,855	1		7,807	7,807	0	
Expenditure	6,993	6,415	579	Software subs and additional project opex (budgeted as capex)	8,857	8,607	250	Software subs and additional project opex (budgeted as capex)
Surplus / (Deficit)	(1,137)	(559)	(578)		(1,050)	(800)	(250)	
TREASURY								
Revenue	5,741	7,125	(1,384)	Timing of interest on rates receipts	9,500	9,500	0	Assume timing will catch up
Expenditure	7,035	7,125	(90)		9,500	9,500	0	
Surplus / (Deficit)	(1,294)	0	(1,294)		0	0	0	
CORPORATE OTHER								
Revenue	6,327	4,701	1,626	Rates penalties	7,968	6,268	1,700	Port dividend - timing of final dividend brought forward
Expenditure	4,159	4,532	(373)	Staff vacancies	5,955	6,155	(200)	Staff vacancies offset by additional LTP costs
Surplus / (Deficit)	2,168	169	1,999		2,013	113	1,900	
Other Gains / (Losses)	1,269	821	448	Managed fund	1,265	1,265	0	
Surplus / (Deficit) Before Tax	3,437	990	2,447		3,278	1,378	1,900	
HOMEBASE								
Revenue	0	0	0		0	0	0	
Expenditure	722	0	722	Homebase budget phasing	(0)	0	(0)	
Surplus / (Deficit)	(722)	0	(722)		0	0	0	

Activity Performance Report

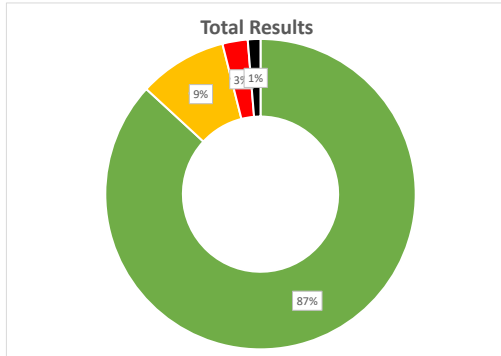
2023-24 QUARTER THREE – @ March 2024



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Service Delivery Performance

The 2023-24 Annual Plan contains 37 level of service statements, 67 measures and 76 targets related to activities being delivered in the 2023-24 year.



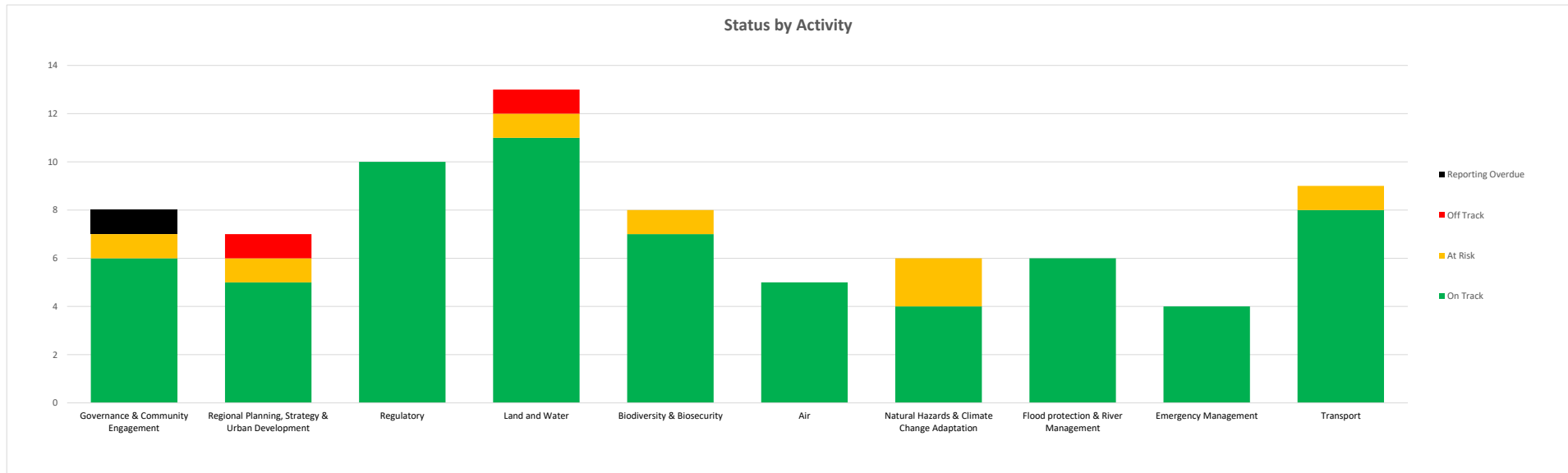
On Track / Achieved **66**

At Risk **7**

Will Not Achieve **2**

Reporting Overdue **1**

A full list of measures, targets and the results for each quarter is included at the end of this report.



Finance Committee Agenda - 9 May 2024 - MATTERS FOR CONSIDERATION

REGIONAL LEADERSHIP				
Governance & Community Engagement	Q1	Q2	Q3	COMMENT
Percentage of official information requests responded to within statutory timeframes - Target: 100%				We expect to be 100% compliant as at 30 June 2024.
Deliver our statutory requirements with acceptable process and deliverables to decision-makers and the community - Target: Unmodified audit reports received				Expect full and timely delivery of the reporting and planning work program
Percentage of council agendas are publicly available two working days or more before a meeting - Target: 100%				Expected to be 100% on target.
Work done in partnership with iwi - Target: Maintain or increase the number of outputs and/or projects (from 2021-22 baseline result: 19)				Reporting measure have been met and numbers of engagement and projects showing an upward trend.
Build the bicultural competency of ORC staff and councillors - Target: ≥50 participants in programme				Confirmed a new Bicultural Competency Programme (potentially with a new supplier) and progressed those participants that were partially completed to being fully completed.
Annual survey is conducted to understand and improve community awareness, perceptions and expectations of ORC - Target: Improved satisfaction levels with how ORC services the region				
Customers express high levels of satisfaction with customer service provision - Target: Conduct benchmarking of customer satisfaction				On target to deliver customer satisfaction benchmarks.
Develop a Regional Climate Strategy - Target: Strategy finalised and reported to Council by 30 June				A draft strategy will be submitted to Council in June for endorsement, but then there will need to be public consultation and further targeted engagement before it is finalised. Aiming to have the final adopted in October instead of June as a result.
Regional Planning, Strategy & Urban Development	Q1	Q2	Q3	COMMENT
Develop an integrated planning framework that enables well managed urban growth across Otago - Target: Joint ORC and DCC/QLDC HBA updated and joint FDS completed by 30 June				The hearing for the Dunedin FDS will be held in April 2024 and as such is meeting the timeframe. Issues regarding the HBCA will result in a delay of the QLDC FDS being notified, thus not meeting the timeframe.
Complete review of existing Regional Policy Statement (RPS) - Target: Make RPS operative				Council made decisions on the Hearing Panels' recommendations on 27 March 2024. The date that the pORPS 2021 will be operative depends on when appeals following the Council's decision on the pORPS are resolved.
Catchment Action Plans (CAP) are developed in collaboration with iwi and community. Target: Drafting of pilot CAP completed and drafting of second CAP commenced by 30 June				On track to deliver the first CAP by October 2024 and commencement of development of the Upper Lakes CAP is underway.
Report on community wellbeing indicators - Target: Complete baseline report on wellbeing indicators and issues				Baseline report completed June 2023. Body of work being undertaken to identify next steps with this project.
Information on climate change in Otago is shared with the community and stakeholders. Target: Coordinate the development and delivery of a regional sequestration study by December 2023				A consultant has been engaged to develop and deliver the regional sequestration study, with a revised due date of 30 June 2024.
Report on regional stakeholder engagement and collaboration on climate change. Target: Complete an annual report on regional climate change collaboration and report to Council				On track - report will be delivered in June
Develop an integrated planning framework that enables well managed urban growth across Otago - Target: Mapping of highly productive land completed by 30 June				It is expected that the mapping of highly productive land (Plan Variation to RPS) will be available for initial public consultation by 30 June 2024.
Regulatory	Q1	Q2	Q3	COMMENT
Maintain 24-hour/7 day a week response for environmental incidents - Target: Pollution hotline staff available/on call 24/7				24/7 pollution hotline service maintained.
Maintain 20 appropriately trained responders for maritime oil pollution incidents - Target: 20 responders attend 3 exercises per year				Expected to meet requirements, dependent on Maritime New Zealand training schedule and delivery
Percentage of resource consent applications processed in accordance with Resource Management Act 1991 legislative timeframes - Target: ≥98%				99% of consents since the start of the new financial year consents have all been within timeframes. Some existing work remains with external consultants to process to ensure timeframes can be met
Percentage of performance monitoring returns completed each year, as per the Compliance Audit and Performance Monitoring Schedule targets - Target: ≥90%				On track.
Percentage of significant non-compliance identified where action is taken in accordance with Compliance Policy - Target: 100%				All enforcement action actioned in accordance with RMA Compliance and Enforcement Policy, completed within legislative timeframes.
Major incidents on Otago's Harbours and waterways will be responded to. Target: Major incidents and ORC's response are reported to Council quarterly				Expected to meet requirement.
Percentage of programmed inspections/audits completed each year, as per the Compliance Audit and Performance Monitoring Schedule targets - Target: ≥90%				Currently 146% audits and site inspections undertaken, expect to exceed target by year end.
Maintain compliance with Port and Harbour Marine Safety Code - Target: External review is completed and deemed to be code consistent.				Expect to on target and achieved
On-water engagement, education of recreational users and safety campaigns are documented and reported annually - Target: Report to council by 30 June				Expect to be on target by year end
Percentage of public enquiries for consent information completed within 7 working days - Target: Maintain or increase (from 2021-22 baseline of 99%)				On track with an expectation of responding to all enquires where possible and in the control of the Consents Team

On Track	At Risk	Off Track	Not Measured	Reporting Overdue
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Finance Committee Agenda - 9 May 2024 - MATTERS FOR CONSIDERATION

ENVIRONMENT				
Land and Water	Q1	Q2	Q3	COMMENT
Complete the Land and Water Regional Plan(LWRP) - Target: Notify LWRP by 30 June 2024				Work is progressing and staff are continually monitoring progress against the current notification timeframe of the proposed Land and Water Regional Plan (end October 2024).
Otago Catchment Communities is supported to meet deliverables and targets of funding agreement - Target: Report to Council on deliverables and targets achieved by 30 June				Ongoing meetings to be set up by OCC and communication day to day
Implement freshwater monitoring programme - Target: Annual report on monitoring programme completed and reported to Council				On track
Implement a regional coastal monitoring programme. Target: Annual report on monitoring programme completed and reported to Council				On-track for overall marine monitoring programme to be set up over the next 5 years. Ground contract has been awarded, work underway soon. Phase 3 of kelp mapping has begun, some weather issues but still on track.
Percentage of data from the water monitoring network that is captured quarterly - Target: ≥95% data capture achieved				Data capture rate is expected to continue at > 98%
Develop and implement a regional land use monitoring programme. Target: Annual report on monitoring programme completed and reported to Council				Physical monitoring (soil health, soil moisture) program is being implemented. The 2023/24 Soil Health SOE sites have been described and sampled. Update to council planned June 2024
Otago Catchment Communities funding is administered as per agreement. Target: 100%				This agreement seeks to provide support to Otago Catchment Community Inc by providing funding of \$195,045 over the financial year to connect and support catchment groups across Otago to achieve environmental outcomes. Council is releasing funds as per the agreement.
Land owner/community led projects promoting best practice land management for soil conservation, water quality and the efficient use of water are identified and supported - Target: Three or more projects supported per year				Te Hakaupū: Forestry Field Day 18 April, work on Fencing Works Package 4 begins, planting quotes continue, progress sediment trap and erosion planting work, Catchment Action Plan out to EOCG and Puketeraki. High Country Erosion: Recruit Land Management Advisor. Catchments: Start to deliver the newly developed work stream around riparian planting enhancements
Identify: At least three site specific management plans for selected degraded waterbodies are developed, prioritised, and implemented - Target: Projects confirmed and actions identified by 30 September				Implementation to continue as per priority actions
Undertake: At least three site specific management plans for selected degraded waterbodies are developed, prioritised, and implemented - Target: 90% of actions undertaken within specified timeframes				Finalise the Implementation plans for Tomahawk Lagoon and Lake Tuakitoto following stakeholder feedback. Continue as per priority actions. Lake Hayes - Works to commence on downstream works in March. Appropriate consents to be obtained for sediment removal from ponds in the catchment and augmentation work to be commissioned. Lake Hayes - Downstream works to be completed in April. Appropriate consents to be obtained for sediment removal from ponds and around outfall and augmentation work to be commissioned.
Percentage of data from the land-use monitoring network that is captured quarterly. Target: 95% data capture achieved				I expect >95 % data capture for soil moisture and soil temperature sites will be achieved.
Implement estuarine monitoring programme - Target: Annual report on monitoring programme completed and reported to Council				On-track
Complete a review of the Regional Plan Coast - Target: Issues and options papers developed and reported to Council by 30 June				At this stage we are unsure whether we will be able to produce the Issues and Options paper for Council by the end of the financial year due to a lack of staff resources.
Biodiversity & Biosecurity				
	Q1	Q2	Q3	COMMENT
Actions listed in the Biodiversity Action Plan (BAP) are prioritised and progressed - Target: 90% of current year actions achieved within timeframes specified				Expected to be on track
Actions within the Biosecurity Operational Plan (BOP) are identified and progressed - Target: 90% of actions achieved within timeframes specified.				On track. Continue with implementing Operational Plan.
(Funding of selected initiatives- includes EcoFund) Percentage of funding administered as per agreements - Target: 100%				100% of ECO Fund and incentives funding projects have been administered and their funding has been provided as per agreements
Complete a report on the initiatives and organisations supported and the key deliverables achieved (Funding of selected initiatives- includes EcoFund) - Target: Report to Council by 30 June.				Report will be presented to Council by 30 June 2024.
Engagement Activities: Biodiversity partnerships established and joint projects developed and progressed - Target: Maintain or increase number of partnership engagement activities and events and report to Council.				Maintaining the Gains: Continue to protect and enhance biodiversity through pest plant control in QEII covenants, liaising with landowners. DOC are happy with project progress.
Projects: Biodiversity partnerships established and joint projects developed and progressed - Target: Projects and progress against milestones reported to Council				Maintaining the Gains: Weed control winding up for the year, work will be completed in a number of covenants before winter. Looking for options to keep this team working after the project closes. Initiate underspend discussion with DOC.
Develop and implement a regional indigenous biodiversity ecosystems monitoring programme. Target: Annual report on monitoring programme completed and reported to Council				The three programmes involved in this indigenous biodiversity ecosystems project are on track, monitoring is either currently occurring or scheduled to occur. Information will be made publicly available when and as we receive it.
Percentage of data from the biodiversity monitoring network that is captured quarterly - Target: ≥95% data capture achieved				The development of a biodiversity monitoring programme has been delayed which adversely impacts the measurement and delivery of this target.
Air				
	Q1	Q2	Q3	COMMENT
Implement a regional air monitoring programme - Target: Annual report on monitoring programme completed and reported to Council				Completed
Percentage of data from the air monitoring network that is captured quarterly - Target: ≥95% data capture achieved				I expect the air quality network to perform to target in coming months.
Complete review of the Regional Plan Air - Target: Issues and options papers developed by 31 December 2023				The project has met the target.
Complete review of the Regional Plan Air - Target: Community engagement for development of Regional Plan Air completed by 30 June				Community consultation is on track to be completed by 30 June 2024
Air implementation strategy is scoped - Target: Reported to Council by 30 June				A consultant will be engaged soon to provide innovative ideas for, and scope, the air quality strategy

On Track	At Risk	Off Track	Not Measured	Reporting Overdue
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Finance Committee Agenda - 9 May 2024 - MATTERS FOR CONSIDERATION

SAFETY AND RESILIENCE				
Natural Hazards & Climate Change Adaptation	Q1	Q2	Q3	COMMENT
Relevant and up to date natural hazards information is available via the web-based Otago Natural Hazards Database - Target: Database information is checked and updated monthly				Database updated and operated with no issue in the FY
Percentage of flood warnings that are issued in accordance with the flood warning manual - Target: 100%				No issue expected
Develop a regional natural hazards risk assessment and a regional approach for prioritising adaptation - Target: Complete natural hazard risk assessment and prioritization approach.				No issue expected.
Priority Works: Develop and implement prioritised natural hazard risks adaptation works - Target: Work in priority areas is delivered as per plan by 30 June				No issue expected at this stage for Clutha Delta. Head of Lake Wakatipu timeframes reviewed and set out after community feedback. South Dunedin timeframes reviewed and approved by council.
Lake Wakatipu: Develop and implement prioritised natural hazard risks adaptation works - Target: The Head of Lake Wakatipu natural hazards adaptation strategy progresses as per annual work plan				Delivery of a first-iteration adaptation strategy is now scheduled for late 2024, where we had previously been targeting a June 2024 completion. This will be a delay of 4-5 months from the LTP target date, this revised delivery timeframe has been presented to councillors at the February 2024 Safety &
South Dunedin and Harbourside: Develop and implement prioritised natural hazard risks adaptation works - Target: ORC contribution to the South Dunedin Future programme progresses as per annual work plan.				Work progressed as per project plan
Flood protection & River Management	Q1	Q2	Q3	COMMENT
Scheme Performance: Major flood protection and control works are maintained, repaired, and renewed to the key standards defined in relevant planning documents - Target: Schemes function to their constructed design standards				On track for achieving this performance measure.
Scheme renewals programme: Major flood protection and control works are maintained, repaired, and renewed to the key standards defined in relevant planning documents - Target: ≥90% of renewals programme completed				Currently aiming to achieve this performance measure. All project are currently on track however some risk remain that are outside of Engineering control. Efforts are always being made to progress these projects and achieve this performance measure. Highlighting that staff resources and progress of some
Scheme maintenance programme: Major flood protection and control works are maintained, repaired, and renewed to the key standards defined in relevant planning documents - Target: ≥90% of planned maintenance programme completed				On track for achieving this performance measure. Highlighting that staff resources and progress of some work activities (incl. Approvals and Contractor availability are contingent on achieving target).
Rivers: Percentage of identified and reported issues that have been investigated and appropriate action determined and communicated to affected landholders within 20 working days - Target: 100%				On track for achieving this performance measure.
Rivers: Percentage of planned maintenance actions achieved each year - Target: ≥90%				On track for completing this performance measure, although of some activity is having to be reconsidered due to regulatory and H&S considerations. Approvals and contractor availability are contingent in achieving target.
Flood repair programme: Damage identified, prioritised and a repair programme communicated with affected communities in a timely manner - Target: Programme developed and communicated within 3 months of the event.				On track for achieving this performance measure.
Emergency Management	Q1	Q2	Q3	COMMENT
Staffing: An adequate Emergency Coordination Centre (ECC) facility and staffing are available - Target: Adequate staff who are trained and available for any activation of the ECC.				Team member training can be dealt with in house and is reliant on staff availability / willingness to attend. More training courses are available for ORC staff to attend again this is contingent on staff availability and willingness to attend. Presentation to ELT planned for 22/04, to support staff recruitment.
Facility: An adequate Emergency Coordination Centre (ECC) facility and staffing are available - Target: An appropriate facility is available for activation at all times.				Expect to continue to meet target.
Support is provided to the Otago CDEM Group as per the CDEM Act and Otago CDEM Partnership Agreement - Target: Fulfill all requirements as the administering authority.				Generally work plans tracking as expected. Current issue with Team leader vacancies, one just appointed and the Coastal Team Leader position remaining vacant. Relieving opportunity to be offered for this role, currently filled by Paula Cathie. Vacancy has been filled for the Waitaki EMA position.
Maintain response functionality to enable operational situational awareness when ECC activated - Target: Response solutions are checked as scheduled and any issues remedied.				All areas are functional and have passed monthly equipment checks.

On Track	At Risk	Off Track	Not Measured	Reporting Overdue
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Finance Committee Agenda - 9 May 2024 - MATTERS FOR CONSIDERATION

TRANSPORT				
Transport	Q1	Q2	Q3	COMMENT
Percentage of scheduled services on-time (punctuality) - Target: 95%				Services are heavily affected in Dunedin by extensive roadworks and road closures, whilst Queenstown continues to be affected by heavy congestion on the approaches in and out of central Queenstown/Stanley Street at peak times. It is anticipated that Dunedin punctuality will improve significantly with the completion of the central city works.
Overall passenger satisfaction with Dunedin Public Transport system at annual survey - Target 97%				2023/24 surveys will be completed in Q4.
The Regional Land Transport Plan (RLTP) is prepared and submitted in line with the Land Transport Management Act 2003 and any guidance issued by the New Zealand Transport Agency (NZTA) - Target: RLTP review completed and adopted by Council by 30 June Transport Committee.				RLTP will be submitted by due date of 14 June 2024 or other timeline as advised by NZTA
Annual public transport boardings in Queenstown per capita - Target: increase				Patronage is expected to comfortably exceed all previous years.
Annual public transport boardings in Dunedin per capita - Target: increase				The introduction of direct services from Mosgiel to Dunedin, together with increased peak frequencies and a forthcoming connection to the South Dunedin area for this route, and also an increased frequency on the Ridge Runner service, should positively contribute to a patronage level which is expected to exceed the 2022/23 total by the end of the financial year.
Percentage of scheduled services delivered (reliability) - Target: 95%				The recruitment of the full number of drivers required to operate services in Otago is helping maintain reliability. However, through February 2024, Queenstown services experienced higher than average levels of service cancellations due to driver shortages. This is not expected to affect the year-end target of 95%.
Overall passenger satisfaction with Wakatipu Public Transport system at annual survey - Target 97%				2023/24 surveys will take place in Q4.
Percentage of users who are satisfied with the provision of timetable and services information - Target: Maintain or increase (from 2022 baselines - DN: 70%, QWTN: 88%)				2023/24 surveys will take place in Q4.
Percentage of users who are satisfied with the overall service of the Total Mobility scheme- Target: maintain or increase (from 2022 baseline:87%)				2023/24 surveys will take place in Q4.

On Track	At Risk	Off Track	Not Measured	Reporting Overdue
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