



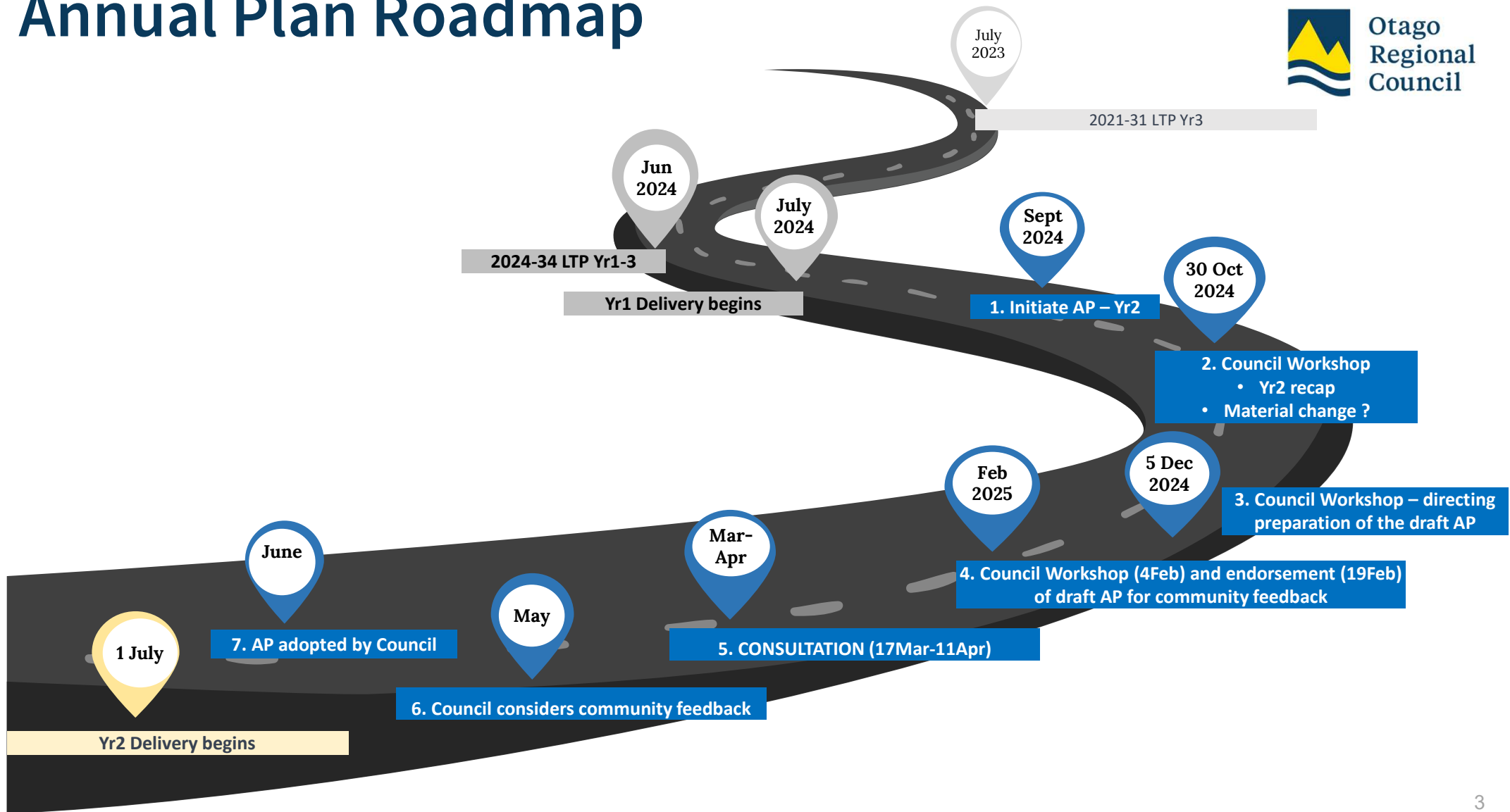
AP25/26 Council Workshop

4 February 2025

Purpose

- Refresh on draft AP 25/26 Financial Estimates
 - Revised post 5-Dec workshop
- Provide more detail on rates impact
 - Including district variation

Annual Plan Roadmap



Draft AP Financial Estimates

- **Adjustments to Year 2 of LTP2024-34**
 - Consolidated overview
 - By activity
- **Key change vs 5-Dec**
 - Adjusted inflation from 2.7% to 2.2%

Expenditure

Now

OPERATING EXPENDITURE	AP 23/24	LTP1 24/25	LTP2 25/26
Governance & Community	8,649	13,343	15,165
Regional Planning	3,071	2,925	3,066
Regulatory	14,214	12,568	13,846
Regional Leadership	25,934	28,836	32,077
Land & Water	19,713	20,140	21,875
Biodiversity & Biosecurity	10,436	8,955	12,013
Air	894	1,377	1,792
Environment	31,042	30,472	35,680
Climate Change & Hazards	3,555	3,524	3,454
Emergency Mgt	3,497	3,730	4,018
Flood & Rivers	10,438	11,191	13,579
Safety & Resilience	17,489	18,445	21,052
Regional Transport Planning	308	707	714
STEDS	177	168	172
PT Dunedin	23,182	26,228	29,238
PT Queenstown	10,532	12,573	12,201
PT Other	1,919	2,274	3,670
Transport	36,118	41,950	45,995
Internal	10,738	11,357	9,154
TOTAL EXPENDITURE	121,323	131,060	143,958
<i>Movement \$</i>		9,737	12,898
<i>Movement %</i>		8.0%	9.8%

TOTAL CAPEX	10,066	18,993	12,402
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5-Dec

AP 25/26	Mvt 25/26
15,554	388
3,157	91
14,232	386
32,943	866
20,358	(1,517)
12,024	11
1,773	(19)
34,155	(1,524)
3,445	(10)
4,013	(5)
12,255	(1,324)
19,713	(1,339)
698	(16)
172	(1)
26,292	(2,945)
11,967	(233)
2,190	(1,480)
41,319	(4,676)
9,759	604
137,888	(6,069)
6,828	
5.2%	

13,361	959
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5-Dec

AP 25/26	Mvt 25/26
15,587	422
3,167	101
14,257	411
33,011	934
20,414	(1,461)
12,068	56
1,778	(14)
34,260	(1,419)
3,454	()
4,021	2
12,293	(1,286)
19,768	(1,284)
699	(15)
172	
26,416	(2,822)
12,023	(178)
2,200	(1,470)
41,510	(4,485)
9,767	613
138,317	(5,641)
7,257	
5.5%	

13,426	1,024
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Notes 5-Dec

Opex reduced \$5.641M

- Transport -\$4.485M
Dunedin -\$2.82M
Other -\$1.47M
- Flood & Drainage -\$179k
River Management -\$1.107Mk
- LWRP +\$403k (from Y1)
Science & EM -\$165k
Implementation -\$1.699M

Capex +\$1.024M

- Lower Taieri Contour Channel +\$1.746M
Other F&D -\$616k (deferred to later)

Funding

Now

5-Dec

OPERATING FUNDING - \$	AP 23/24	LTP1 24/25	LTP2 25/26
General Rates	28,263	29,046	32,143
Targeted Rates	27,515	35,846	41,680
Total Rates	55,778	64,893	73,823
Grants	20,497	21,991	23,814
Fees & Charges	5,951	4,364	4,729
Bus Fares	6,100	6,969	7,541
Other Income	7,468	3,167	6,739
Dividends	15,000	18,000	20,000
Interest & Other Gains	11,345	11,088	8,738
Reserves	(815)	588	(1,425)
Total Non Rates	65,545	66,167	70,134
TOTAL REVENUE	121,323	131,060	143,958

AP 25/26	AP 25/26
31,543	(599)
38,411	(3,270)
69,954	(3,869)
23,399	(415)
4,883	155
7,040	(501)
6,684	(55)
20,000	
8,696	(41)
(2,768)	(1,343)
67,934	(2,200)
137,888	(6,069)

AP 25/26	AP 25/26
31,647	(495)
38,408	(3,272)
70,056	(3,767)
23,356	(458)
4,892	164
7,359	(181)
6,708	(31)
20,000	
8,699	(39)
(2,753)	(1,328)
68,261	(1,874)
138,317	(5,641)

Notes 5-Dec

Rates reduced \$3.767M

- AP increase now 8.0% (was 13.8%)
- General -\$495K now 9.0%
- Targeted -\$3.272M now 7.1%

OPERATING FUNDING - %	AP 23/24	LTP1 24/25	LTP2 25/26
General Rates		2.8%	10.7%
Targeted Rates		30.3%	16.3%
Total Rates		16.3%	13.8%
Grants		7.3%	8.3%
Fees & Charges		-26.7%	8.4%
Bus Fares		14.2%	8.2%
Other Income		-57.6%	112.8%
Dividends		20.0%	11.1%
Interest & Other Gains		-2.3%	-21.2%
Reserves		-172.1%	-342.5%
Total Non Rates		0.9%	6.0%
TOTAL REVENUE		8.0%	9.8%

AP 25/26	AP 25/26
8.6%	-2.1%
7.2%	-9.1%
7.8%	-6.0%
6.4%	-1.9%
11.9%	3.5%
1.0%	-7.2%
111.1%	-1.7%
11.1%	0.0%
-21.6%	-0.4%
-571.1%	-228.6%
2.7%	-3.3%
5.2%	-4.6%

AP 25/26	AP 25/26
9.0%	-1.7%
7.1%	-9.1%
8.0%	-5.8%
6.2%	-2.1%
12.1%	3.7%
5.6%	-2.6%
111.8%	-1.0%
11.1%	0.0%
-21.6%	-0.4%
-568.5%	-226.0%
3.2%	-2.8%
5.5%	-4.3%

Balancing the budget

Statement of Comprehensive Revenue and Expense		23/24 AP	24/25 LTP	25/26 LTP
		\$000	\$000	\$000
Non-exchange transactions	Rates revenue	55,778	64,893	73,823
	Grant revenue	20,497	21,991	23,814
	Other revenue	15,202	10,856	15,105
Exchange transactions	Dividends	15,000	18,000	20,000
	Interest & Investments	10,250	9,765	7,635
	Other revenue	4,317	3,644	3,903
Total Revenue		121,043	129,149	144,280
Total Expenditure	Employee Benefits	35,823	39,454	41,355
	Depreciation	4,211	3,302	3,380
	Finance Costs	9,500	9,424	7,363
	Operating Expenses	71,789	78,879	91,860
Total Expenditure		121,323	131,060	143,958
Operating Surplus/(Deficit)		(280)	(1,911)	322
	Other Gains/Losses	1,265	1,493	1,274
Surplus/(Deficit)		984	(418)	1,596

Now

25/26 AP
\$000
69,954
23,399
14,516
20,000
7,593
4,091
139,554
42,050
3,365
7,363
85,111
137,888
1,665
1,274
2,940

5-Dec

25/26 AP
\$000
70,056
23,356
14,861
20,000
7,596
4,098
139,967
42,062
3,365
7,363
85,527
138,317
1,650
1,274
2,924

Rates Increase

Activity	Rates Impact \$	% of Total Rates	Comment
Land & Water Science & Monitoring	414,328	0.6%	Includes +\$200k opex, \$40k depreciation
Environmental Management	(392,624)	-0.6%	Reallocation of resource from EI to compliance (below)
Compliance Monitoring	517,682	0.8%	Reallocation as above
Biodiversity Implementation	2,304,201	3.6%	Includes +\$2.0M new large scale environmental fund +1 FTE, +\$20k biodiversity strategy implementation, +\$100k joint projects delivery
Biosecurity	389,537	0.6%	+1 FTE, +\$100k opex (surveillance and marine)
Governance & Democracy	1,285,963	2.0%	+\$275k org structure change, +\$150k no EFF grant funding, +\$150k business transformation no reserve funding, +\$200k climate change strategy, +\$125k insurance
Regional Plan Air	226,365	0.3%	+\$210k opex (plan notification and hearings)
Port Dividend	(2,000,000)	-3.1%	Increase from \$18M to \$20M
Finance & Rates	115,282	0.2%	Includes +\$50k opex
HR / Health & Safety	194,473	0.3%	Includes \$200k opex
IT	558,316	0.9%	Includes +\$130k licences, +\$270k depreciation
Property	1,451,528	2.2%	Whare Rūnaka rent +\$1.3M (assumes 6 months), insurance +\$55k
TOTAL RATES INCREASE	5,064,871	7.8%	Note above covers one off input changes and excludes inflation increases

Rates – District Overview



QUEENSTOWN	23/24AP	24/25 LTP	Inc LTP Yr1	25/26AP	Inc AP
General CV	7,888,972	10,150,174	28.7%	11,022,800	8.6%
General UAGC	1,735,907	1,819,827	4.8%	1,976,281	8.6%
General District					
General	9,624,880	11,970,001	24.4%	12,999,080	8.6%
Biosecurity	1,825,897	2,040,307	11.7%	2,314,182	13.4%
Catchment Mgt		2,756,586		3,513,401	27.5%
Rural Water Qual	420,536				
CDEM	819,598	934,825	14.1%	1,005,775	7.6%
Wildings	49,137	62,653	27.5%	64,031	2.2%
Harbour Mgt					
Flood & Drainage					
River Mgt	730,000	509,463	-30.2%	566,566	11.2%
Total (excl PT)	13,470,048	18,273,835	35.7%	20,463,036	12.0%
PT	2,058,306	3,707,185	80.1%	3,480,843	-6.1%
TOTAL	15,528,354	21,981,020	41.6%	23,943,879	8.9%
Share of CV Base	42.4%	46.6%		46.6%	

DUNEDIN	23/24AP	24/25 LTP	Inc LTP Yr1	25/26AP	Inc AP
General CV	5,735,096	6,358,684	10.9%	6,905,350	8.6%
General UAGC	3,196,486	3,260,033	2.0%	3,540,303	8.6%
General District	1,928,676				
General	10,860,258	9,618,717	-11.4%	10,445,652	8.6%
Biosecurity	1,129,749	1,169,603	3.5%	1,326,601	13.4%
Catchment Mgt		1,726,892		2,201,007	27.5%
Rural Water Qual	269,844				
CDEM	1,509,202	1,674,643	11.0%	1,801,743	7.6%
Wildings	90,480	112,236	24.0%	114,705	2.2%
Harbour Mgt	(0)	502,603		530,377	5.5%
Flood & Drainage	3,970,550	3,773,863	-5.0%	3,883,621	2.9%
River Mgt	350,000	228,371	-34.8%	265,543	16.3%
Total (excl PT)	18,180,082	18,806,927	3.4%	20,569,250	9.4%
PT	8,349,982	9,559,028	14.5%	9,697,486	1.4%
TOTAL	26,530,064	28,365,955	6.9%	30,266,737	6.7%
Share of CV Base	30.8%	29.2%		29.2%	

Regional Leadership



2024/25 LTP \$'000		2025/26 LTP \$'000	2025/26 AP \$'000	AP vs LTP \$'000
13,343	Governance and Community Engagement	15,165	15,554	388
2,925	Regional Planning	3,066	3,157	91
12,568	Regulatory	13,846	14,232	386
28,836	Expenditure	32,077	32,943	866
23,346	General Rates	25,948	26,833	885
1,049	Targeted Rates	1,184	885	(299)
3,909	Fees & Charges	4,258	4,411	153
225	Grants	75	75	0
260	Other Income	260	260	0
47	Reserves	353	479	126
28,836	Revenue	32,077	32,943	866

Environment

2024/25 LTP \$'000		2025/26 LTP \$'000	2025/26 AP \$'000	AP vs LTP \$'000
20,140	Land & Water	21,875	20,358	(1,517)
8,955	Biodiversity & Biosecurity	12,013	12,024	11
1,377	Air	1,792	1,773	(19)
30,472	Expenditure	35,680	34,155	(1,525)
17,003	General Rates	18,346	18,078	(268)
10,498	Targeted Rates	14,400	12,709	(1,691)
0	Fees & Charges	0	0	0
2,886	Grants	2,831	2,831	0
0	Other Income	0	0	0
85	Reserves	103	537	434
30,472	Revenue	35,680	34,155	(1,525)

Safety & Resilience

2024/25 LTP \$'000		2025/26 LTP \$'000	2025/26 AP \$'000	AP vs LTP \$'000
3,524	Natural Hazards & Climate Change	3,454	3,445	(10)
11,191	Flood Protection, Drainage & River Management	13,579	12,255	(1,324)
3,730	Emergency Management	4,018	4,013	(5)
18,445	Expenditure	21,052	19,713	(1,339)
4,420	General Rates	4,885	4,355	(530)
10,984	Targeted Rates	11,692	11,638	(54)
326	Fees & Charges	340	342	2
35	Grants	36	1,752	1,716
256	Other Income	256	256	0
2,424	Reserves	3,842	1,370	(2,472)
18,445	Revenue	21,052	19,713	(1,339)

Transport

2024/25 LTP \$'000		2025/26 LTP \$'000	2025/26 AP \$'000	AP vs LTP \$'000
26,228	Public Transport – Dunedin	29,238	26,292	(2,945)
12,573	Public Transport – Whakatipu	12,201	11,967	(233)
2,274	Public Transport – Other	3,670	2,190	(1,480)
707	Regional Transport Planning	714	698	(16)
168	STEDS	172	172	0
41,950	Expenditure	45,995	41,319	(4,676)
3,808	General Rates	4,495	3,808	(687)
13,315	Targeted Rates	14,404	13,178	(1,226)
129	Fees & Charges	130	130	0
18,845	Grants	20,873	18,740	(2,133)
7,472	Fares & Other Income	8,116	7,484	(632)
(1,619)	Reserves	(2,022)	(2,022)	0
41,950	Revenue	45,995	41,319	(4,676)

Internal

2024/25 LTP \$'000		2025/26 LTP \$'000	2025/26 AP \$'000	AP vs LTP \$'000
11,357	Internal	9,154	9,759	604
11,357	Expenditure	9,154	9,759	604
(19,531)	General Rates	(21,531)	(21,531)	0
0	Targeted Rates	0	0	0
0	Fees & Charges	0	0	0
0	Grants	0	0	0
31,237	Other Income	34,385	34,421	36
(349)	Reserves	(3,700)	(3,131)	569
11,357	Revenue	9,154	9,759	604

End

